

Minutes of the Annual General Meeting 2017

3 May 2017, Zunfthaus zu Meisen, Münsterhof 20, CH-8001 Zurich

Present:

Executive Board:

Lustenberger Attorneys at Law	Dr. Urs	Lustenberger
ASAMCO/Amythis	Céline	Chevalier
Bank Lombard Odier & Co. AG	Adolf	Meier
Bajak GmbH	Jesse	Ng
Credit Suisse AG (rep. Konrad Waelti)	Peter A.	Marti
Dangel Asset Management	Mark	Dangel
economiesuisse	Mario	Ramò
Kriesemer & Partners	Patrick	Kriesemer
Glatthard Attorneys at Law & Notaries	Niklaus	Glatthard
parazelsus limited	Dr. Peter	Zuellig
Public Affairs	Theo	Zijdenbos
Salimova & Co. Business Solutions	Gulnara	Salimova
Cicor Group AG	Alexander	Hagemann
SMC Trust Office SA (rep. Luca Moretti)	Mario Andrea	Cozzi
Strategic Investment Asia Ltd.	Guna	Mahalingam
Swiss-Asian Chamber of Commerce	Barbara	Möckli-Schneider
Swiss Textil Federation	Peter	Flückiger
TS Low	Tuck Seng	Low
UBS (Luxembourg S.A.)	Ariste	Chiabotti

Board:

ABB Asea Brown Boveri Ltd.	Kurt	Lötscher
Kotra Korea Trade Center	Doo Young	Lee
Knowhow Transfer Org	Felix	Aepli
Buhler AG	Jens	Marquardt
Panalpina AG	Marco	Ruocco
Ruag Schweiz AG	Felix	Haertsch
Swissmem	Raol	Keller
Novartis Pharma	Christoppher	Snook

Representatives of the State Secretariat:

State Secretariat for Economic Affairs - SECO	Felix	Rosenberger
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Official Representatives of the Southeast Asian Countries, Korea, Pakistan Sri Lanka & Taiwan:

Embassy of Pakistan	H.E. Dr. Aman	Rashid
Embassy of the Republic of Indonesia	H.E. Linggawaty	Hakim
Embassy of the Philippines	H.E. Joselito A.	Jimeno
Embassy of the Socialist Republic of Vietnam	H.E. Hai Bang	Pham
Taipei Delegation of Culture and Economy	Dr. Klement Ruey-Sheng	Gu
Swiss Embassy of Bangladesh	Christoph	Fuchs
Embassy of the Republic of Indonesia	Hendra	Halim
Royal Thai Embassy	Kittiphong Jaithai	Na Ranong
Embassy of the Socialist Republic of Vietnam	Dr. Nguyen Manh	Quyen
Embassy of Malaysia	Deborah	Tan Yean
Embassy of the Philippines	Maria Teresa	Lazaro
Embassy of the Republic of Korea	Yung Suh	Park
Philippine Trade & Investment Center - Geneva	Magnolia M.	Uy
Vietnam Permanent Mission to UNs, WTO	Tran V.	Cong

1. Welcome Address

The President opens the Annual General Meeting at 16h35, extending a special welcome to H.E. Dr. Aman Rashid, Embassy of Pakistan, H.E. Linggawaty Hakim, Embassy of the Republic of Indonesia, H. E. Joselito Jimeno, Embassy of the Philippines, H.E. Hai Bang Pham, Embassy of the Socialist Republic of Vietnam, H.E. Kittiphong Na Ranong, Royal Thai Embassy, H.E. Susiri Kumararatne, The Permanent Mission of Sri Lanka, H.E. Dr. Klement Ruey-Sheng Gu, Taipei Delegation of Culture and Economy, Ms. Deborah Tan Sue Yuen, Embassy of Malaysia, Dr. Manh Quyen Nguyen, Embassy of the Socialist Republic of Vietnam, Maria Teresa Lazaro, Embassy of the Philippines, Hendra Halim, Embassy of the Republic of Indonesia, Sutthathip Vathiphund, Royal Thai Embassy, Tran V. Cong, The Permanent Mission to Uns, WTO and International Agencies, Der-An Fann, Taipei Delegation of Culture and Economy and Felix Rosenberger, State Secretariat for Economic Affairs – SECO.

The President expresses his gratitude to OVD Kinegram AG, represented by Mr. Daniel Holliger, and to SERV, represented by Verena Utzinger, who are kindly co-sponsoring today's event.

The President reminds the members of the chamber that they were invited to the Annual General Meeting in a letter dated 21 March 2017. Consequently, the AGM has been called in accordance with the law and the articles of incorporation of the chamber. The President requests Mr. Adolf Meier to count the votes during the AGM, and Mr. Andreas Wettstein, Agility 3 GmbH to raise the discharge of the Board Members under agenda point 5.

2. Agenda

The proposed agenda for the Annual General Meeting was distributed on 21 March 2017, with further copies attached to the documentation at the registration desk.

As there are no further comments, the agenda is approved without change.

3. Minutes of the Annual General Meeting of 26 April 2016 at Zunfthaus zur Meisen, Zurich

The minutes of the Annual General Meeting held on 26 April 2016 at the Zunfthaus zur Meisen in Zurich were distributed on 26 June 2016 and also attached to the invitation to the Annual General Meeting on 21 March 2017. Further copies of the minutes were handed out at the registration desk prior to the Annual General Meeting.

As there are no further comments or remarks, the minutes are approved unanimously.

4. Report on Activities 2016

SACC was pleased to be able to organize several well attended events in 2016: 8 luncheon meetings, 7 evening presentations, 6 evening receptions, 12 seminars, 5 forums, 1 business mission to Sri Lanka, 1 business mission to Taiwan, 1 business mission to Singapore and Vietnam and 1 golf tournament. A total of 2820 participants attended our activities in 2016. Therefore, only a few of the most significant events arranged in 2016 are summarized here.

In many respects, 2016 was a very active and challenging year for the Swiss-Asian Chamber of Commerce. We worked hard to establish good relations with companies and organizations in Switzerland, Korea, Kazakhstan, Pakistan, Mongolia, Sri Lanka, Taiwan, Timor-Leste, Uzbekistan and the Southeast Asian countries in particular, in order to build up a reliable and extensive network of contacts and information.

The chamber once again used sponsorship packages in order to partly finance high-profile activities that provide a platform for knowledge and the exchange of experience for companies committed to doing business in the countries covered by our chamber.

We thank Union Bancaire Privée for signing a Gold Sponsorship package, which allowed us to organize higher-profile events.

We were also very grateful to receive additional donations from Fiduciare Fernand Faber SA, Clariant, Diethelm Keller Group, Credit Suisse AG, SG-E, and Gemalto AG in order to achieve the goals we set for 2016.

Our chamber has been mandated by various organizations and ministries to organize and co-support their side events, which were held during the World Economic Forum in Davos.

All members of the chamber were invited to participate in these meetings and events, which offer a unique networking opportunity. The Ceylon Chamber of Commerce mandated us to organize a Sri Lankan Forum for its Honorable Prime Minister Ranil Wickremesinghe at the Morosani Posthotel Hotel on 20 January 2016. MIDA Milano asked us to organize a luncheon meeting for Dato' Sri Mustapha Mohamed, the Malaysian Minister of International Trade and Industry, on 21 January at the Morosani Schweizerhof Hotel. In parallel, a Sri Lankan business and investment seminar was organized by our chamber at the Restaurant Fuxägufer, Jakobshorn.

An Indonesian business forum followed by an amazing Indonesian night took place on the evening of 21 January 2016 at Morosani Schweizerhof Hotel. Various businessmen and members of parliament and the government attended this event. In parallel, the Korean and Japanese Nights took place in nearby hotels.

Again, a spectacular Mongolian Night, which offered a beautiful glimpse into Mongolia's astonishing cultural heritage with traditional cuisine and beverages, was held at the Inter Continental Hotel in Davos on 22 January 2016 hosted by President Tsakhiagiin Elbegdorj. The traditional breakfast meeting on Pakistan, organized by Pathfinder, took place on 22 January 2016 at the Steigenberger Belvedere Hotel.

On 26 April 2016, our chamber held its 21st Annual General Meeting at Zunfthaus zur Meisen in Zurich. At the same time, we were invited to support a Philippine trade delegation led by Undersecretary Nora K. Terado in its activities, and invited them to join our Annual Meeting. In the same week, a Free Trade Agreement was signed between EFTA countries and the Philippines Secretary Adrian S. Cristobal Jr.

On 02 June, Dr. Shaykhov Alisher Erkinovich, Chairman of the Chamber of Commerce and Industry of Uzbekistan, attended the meeting of the International Labour Organisation in Geneva. We organized a briefing and networking luncheon to mark the occasion.

On 30 June we organized a very interesting panel discussion moderated by our Special Advisor & Singapore Co-Chairman on Logistics in Transition, with the CEO of SkyCell AG, the VP of Panalpina Basel and the Regional Manager of Singapore Airlines Cargo Pte Ltd at Zunfthaus zur Meisen in Zurich.

A successful 11th Ambassador's Golf Cup took place once again at the Golf Andermatt on 15 September 2016. This year, the tournament was played in the Texas Scramble format in teams of four. We had more than 40 golfers attending the cup, and 65 people for the dinner and the award show.

A very interesting panel event was organized by our Board Member Felix Aepli in Wil on the topic "Do voltage field workplaces threaten the activity of Swiss industrial enterprises in Asia and jobs in Switzerland?". Over 96 SMEs attended. Karin Keller-Suter, Senate FDP of SG, Benni Würth, Head of the Department of Finance SG, Stefan Scheiber, CEO, Bühler AG, Uzwil, Joachim Zappe, CEO, STIHL Kettenwerk GmbH & Co KG, participated in this lively panel discussion.

The 16th edition of the World Export Development Forum (WEDF) took place from 12 to 13 October 2016 in Colombo, where the Chairman of the Sri Lanka committee participated with a few companies from Switzerland and Japan.

Our Chairman of the Taiwan Committee attended the 2nd Switzerland Taiwan Joint Business Council Meeting took place on 14 November at the Grand Hyatt in Taipei. Due to budget constraints in medium sized companies in Switzerland, we were not able to put a delegation together to join this meeting, followed by company visits in Taipei.

SACC Young Professionals organized three networking events in 2016 in joint cooperation with all bilateral chambers of Commerce based in Zurich. During the year, the chamber actively built up its strategy and network for the Sri Lankan, Taiwanese and Uzbek Committees with great support from their respective Chairmen. We also supported other organizations in their Asian activities.

Recent developments in the ASEAN area, Korea, Mongolia, Pakistan, Sri Lanka and Taiwan, have led to a substantial increase in business enquiries, particularly from small and medium-sized companies. Our chamber has a vast and approachable network throughout the region, which is well suited to the needs of SMEs in general and our members.

The continuing integration of the ASEAN Economic Community, which is gathering pace, has also highlighted the acceleration and deepening of trading and investment relationships in the broader Asia Pacific region. Following the abandonment of the Trans Pacific Partnership, China has moved to the fore. To that extent, our chamber participated in the Horasis China Meeting in Interlaken and the Horasis Asia Meeting in Bangkok in November and the World Chinese Economic Summit in Malacca in the same month. We also organised an event, "The New Silk Road and Maritime Route", where we were privileged to have Dr. Jean-Pierre Lehmann, Emeritus Professor, IMD, as the keynote speaker.

Concurrent with these developments, we have also observed greater interest in and participation from a wider audience in our events and programmes.

On 5 December, at the request of the Ambassador Zhanar Aitzhanova, Embassy of the Republic of Kazakhstan, Geneva, we organized a business luncheon where an overall outlook on the latest developments and opportunities Kazakhstan were presented.

It is notable that our chamber is unique from a cross-jurisdictional and cross-cultural perspective based on the 18 countries we represent. From our helicopter view, the dimensions we bring to the table are becoming more valuable and impactful, and there is no other country better positioned than Switzerland able to provide an independent and far-ranging platform. It is therefore fitting that one of our key objectives for 2017 is to further strengthen our platform by engaging in and contributing to a broader remit in a meaningful manner.

Support for new Memberships

The chamber encourages the members to invite any business partners with interests in the ASEAN region, Korea, Mongolia, Pakistan, Sri Lanka, Taiwan, Uzbekistan and Timor-Leste to make use of our services and our networking platform by joining our chamber as members.

SACC Journal

The Swiss Asian Chamber of Commerce published 2 Journals in 2016;

The first issue in 2016 focused on "Asia Beckons" (ASEC, FTA, TPP, etc.) and while the second issue focused on "Fresh Strategy for Asian Markets: ASEAN integration, TPP, FTA, and its Logistics.

The first issue of 2017 on "Manufacturing in Asia" has been distributed on today's registration desk and a personal issue will be sent to you in mid-May.

The second issue focusing on "Infrastructure Development", will appear at the end of December 2017 or the beginning of January 2018. Advertisements and editorial contributions are very welcome.

Detailed information can be obtained from the secretariat.

A very special thank you goes to all of our advertisers, on whose support we rely to produce the journal. Each issue has a print run of 4500 copies, which we distribute to the Members and our business and official contacts in both Switzerland and Asia. It is therefore almost needless to say that these advertisement funds are well invested. We would be very pleased to receive further advertisements for the issues in 2017.

The President asks for comments or amendments on the annual report and confirms that the report has been unanimously approved.

5. Financial Statement and Audit Report 2016

The Treasurer, Ariste Chiabotti, reports on the balance sheet as of 31.12.2016 and confirms that the balance sheet of the chamber is sound. He continues to the Profit and Loss Statement for 2016, which shows a considerable loss of CHF 21'124.86. The Chamber had total operating expenses of CHF 284'640.19 and total operating revenues of CHF 241'777.61.

Balance Sheet as per 31 December 2016

The treasurer AC reports on the current assets as follows:

The cash position differs to 2015, since the membership invoices for 2017 were sent out in mid-October 2016.

The Trade receivables position due from third parties of CHF 37'774.16, including the memberships for 2017 and the advertisements in the last issue of the SACC Journal 2016/2017, were both invoiced in October and December 2016. In the financial year 2016, only the membership fees paid in 2016 for the upcoming year have been accrued. The outstanding fees for the upcoming year have not been recorded as trade receivables.

He then reports on our Liabilities as follows:

We have total short-term liabilities of CHF 91'618.30, total equity of CHF 67'371.65 and total liabilities and equity of 158'989.95

The P&L Statement as of 31 December 2016 shows a small profit of CHF 1'172.11.

We had total Operating expenses of CHF 233'826.55 and a total Operating Revenue of CHF 235'335.45.

The chamber suffered from a write-off and provision on receivables of a non-paying member which always promised to pay its platinum sponsorship and its membership for 2016 until it finally went bankrupt, leaving behind open debts of CHF 23'010.30.

On the expenses side of events and seminars as well as other expenses, it can be seen that we had fewer costs than budgeted.

AC reports on the notes to the financial statements as follows:

Swiss-Asian Chamber of Commerce, Zurich

Notes to the 2016 financial statements (in Swiss francs)

1 Accounting principles applied in the preparation of the financial statements

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO). Significant balance sheet items are accounted for as follows:

Trade receivables

Trade receivables and other short-term receivables are carried at their nominal value. Impairment charges are calculated for these assets on an individual basis. For the remainder, a general allowance has been made.

Recognition of revenue

Revenues comprise all proceeds from services of Swiss Asian Chamber of Commerce.

Current assets

EDV and equipment is carried at cost less depreciation.

2 Details, analyses and explanations to the financial statements

Full-time equivalents

The company had no employees in financial years 2016 and 2015.

Membership Fees

In financial year 2015 all membership fees for the upcoming financial year were recorded as trade receivables and accrued, whereas in financial year 2016 only the membership fees paid in 2016 for the upcoming year were accrued.

The outstanding membership fees for the upcoming year have not been recorded as trade receivables.

Sponsorship

In 2015 sponsorship income was disclosed as other income from services. In 2016, sponsorship income was disclosed as separate profit and loss statement line item. Therefore, CHF 5'000 has been reclassified from other income from services to sponsorship income for financial year 2015.

Explanations of extraordinary, non-recurring or prior-period items in the profit and loss statement

Extraordinary income in financial year 2015 of CHF 23'283.25 results from the dissolution of the special reserve account.

Investment

	2016		2015	
	Capital in CHF	Votes&Capital	Capital in CHF	Votes&Capita
Swiss Chambers Services GmbH, Zurich	20'000	100%	20'000	100%

Budget 2017

The treasurer, AC, presents the Budget for 2017 and assumes that the overall costs will be a little higher than the previous year, because the secretariat fee to SCS services GmbH needs to be increased due to greatly increased event and service activities then the past years. 2016. On the basis of cautious calculations for the 2016 budget, the chamber is projected to make a small profit of roughly CHF 1'500.

Audit Report 2016

The Treasurer presented the audit report on slides and confirms that the auditors, Mrs Christine Foellmi and Cornelius Kempf of PricewaterhouseCoopers, have examined the accounts and determined that the balance sheet and profit & loss statement, as of 31 December 2016, are in agreement with the account books. The report is in the SACC Annual Report in your binder on the last three pages.

The treasurer thanks Mrs Christine Foellmi and her team, who are doing the audit as part of a sponsorship.

Swiss Chambers Services GmbH

Swiss Chambers Services GmbH provides administrative services to the Swiss-Asian Chamber of Commerce and SwissCham - the Association of the Swiss Foreign Trade Chambers.

AC says that SCS is the employer of the staff needed to provide adequate services to the chambers. The objective of the SCS GmbH is to be able to pay the salaries of the staff needed to service the chambers, not to make profit, as that would be taxable. In the future, the chamber has to try not to subsidize too much of BMS's work to other chambers, because their payment habits are not satisfactory.

The Swiss Chambers Services GmbH had a total Operating Revenue of CHF 227'609.55
In 2016 Swiss Chambers Services Ltd made a Loss of CHF 38'309.65. We had to cut IT costs by changing it to another platform. This could not be done immediately due to a binding licences fee. We also had to lay off staff, which could not be done immediately due to binding a work contract.

Swiss Chambers Services GmbH Outlook 2017

The objectives for 2017 are to save costs wherever possible, and to be able to make a profit of around CHF 2'200.

The President then requests that the members present vote on the financial statements of SACC for 2016, the budget for 2017 and the Audit Report, which are approved unanimously and with acclamation.

6. Membership Fees / Amendments of bylaws

The President reports that the chamber started off with the 10 ASEAN countries, and has so far grown to 18 countries, with an emphasis on further growth due to several requests from the region. Since its inauguration on 16 November 1994, fees have never been increased.

The President reports that the Executive Board and the Board agreed that due to greatly increased activities and services provided to the members, we propose to increase fees from 2018 onwards as follows:

Young Professional (up to max. 35 years) annual fee CHF 150	same fee
Individual Member Annual Fee from CHF 300 to	CHF 350
Small company (up to 250 employees) annual fee from CHF 600 to	CHF 750
Medium Sized Company (up to 1000 employees) annual Fee from CHF 1000 to	CHF 1200
Large Company (over 1000 employees) annual Fee from CHF 2000 to	CHF 2400

Companies abroad will pay following the same structure and regulations in Switzerland

6.1. Amendment of article 13 (membership fees) of the bylaws

The president reports that due to the proposed increase of the membership fees, our bylaws need to be amended as well. As per 2018, the membership fee needs to be presented at the AGM and needs to be voted on for the following years.

Artikel 13. Mitgliederbeiträge

Die Mitglieder sind zur Zahlung von Jahresbeiträgen verpflichtet, die vom Vorstand der Mitgliederversammlung vorgeschlagen und von dieser genehmigt werden. Der Mitgliederbeitrag beträgt höchstens CHF 2'000 für Unternehmen mit über 1'000 Mitarbeitern, CHF 1'000 für Unternehmen mit 250 bis 1'000 Mitarbeitern, CHF 600 für Unternehmen mit bis zu 250 Mitarbeitern, CHF 300 für Einzelpersonen, CHF 150 für Einzel/Jungunternehmer bis max. 35 Jahre und USD 150 für Unternehmen mit Sitz im Ausland. Mitgliederbeiträge werden mit der Zahlungsaufforderung fällig; es besteht dafür eine Zahlungsfrist von einem Monat.

Article 13. Membership fees

Members are required to pay annual fees, which are proposed and approved by the Board of the General Assembly. The membership fee amounts to a maximum of CHF 2,000 for companies with more than 1,000 employees, CHF 1,000 for companies with 250 to 1,000 employees, CHF 600 for companies with up to 250 employees, CHF 300 for individuals, CHF 150 for individuals / Young entrepreneurs up to max. 35 years and USD 150 for companies based abroad. Membership fees are due with the payment request; There is a payment period of one month.

Artikel 13. Mitgliederbeiträge

Die Mitglieder sind zur Zahlung von Jahresbeiträgen verpflichtet, die vom Vorstand der **Mitgliederversammlung jährlich festgesetzt und von der Mitgliederversammlung bestätigt werden.**

Mitgliederbeiträge werden mit der Zahlungsaufforderung fällig; es besteht dafür eine Zahlungsfrist von einem Monat.

Article 13. Membership fees

The members are obliged to pay annual fees, **which are set annually by the executive committee of the general meeting and confirmed by the general meeting.** Membership fees are due with the payment request; There is a payment period of one month.

Membership fees are due upon the request for payment; There is a payment period of one month for it.

The President then requests that the members present vote on the Membership Fees amendment as proposed above and the amendments of article 13 of our bylaws. The amendments of Membership and amendment of article 13 are approved, with four abstentions and two against.

6. Discharge of the Executive Committee and the Board of Directors for 2015

The President hands over to Mr. Rudolf H. Escher, Credit Suisse, member of the chamber, to propose the discharge of the Members of the Executive Board and the Members of the Extended Board.

The meeting unanimously discharges the members of the Executive Board and the Extended Board by acclamation.

On behalf of the Chamber, the President thanks the Members of the Executive Committee and the Members of the Extended Board for their continued support and the excellent work they contributed to the chamber during the year. The President also shows his deep appreciation to the Board, which does all the work on a pro bono basis, for its very constructive and active support of the chamber. Taking this opportunity, he thanks Barbara, the Secretary General, for the hard work she puts into the chamber.

7. Elections to the Board and election of Auditors

The President reports that the following Board Members have resigned:

Resignations

Executive board resignations

Bruno Jenny, UBS AG, Zurich (Chairman Indonesia Committee) due to strong professional commitments

Ex Officio

Wolfgang Schanzenbach due to a new assignment as Head of the Swiss Business Hub in Jakarta

Extended board resignations

Thomas Greter, Credit Suisse AG, Zurich: due to early retirement

Christopher Snook, Novartis Pharma, Basel: due to early retirement

We sincerely thank all of them for the valuable support they have given the chamber during their term with us, and we wish them well in their future endeavors.

Nominations

Members of the Executive board:

Francois Faber, Partner, Fiduciaire Fernand Faber SA, Luxembourg, Advisor Iran activities

Tobias F. Faber, Rossevelt SA, Luxembourg, Advisor International Tax & Estate Planning

Jesse NG, M.A. HSG, CFA, ERP, bajak gmbh, Basel, Chairman Indonesia Committee

Marco Ruocco, Panalpina AG, Lyss, Senior Advisor Logistics

Ex Officio

Martina Michèle Gmür, SG-E

The President reads out the CVs of the abovementioned present nominees and proposes them for election.

Auditor and Substitute

PricewaterhouseCoopers AG, Zurich

All the above-mentioned persons standing for election are elected unanimously and with a round of applause. There are no dissenting votes or abstentions.

Former Members of the Executive board and board are standing for re-election.

Re-elections of Members of the Executive board and Extended board

Members of the Executive Board

Céline Chevalier Delerce, Asamco, Geneva, as Co-Chairwoman Korea Committee

Ariste Chiabotti, UBS Europe SE, Luxembourg, as Treasurer and Co-Chairman Singapore Committee

Alexander Hagemann, Cicor Group, Bronschhofen, as Chairman Taiwan Committee; please announce him as Vice Chairman

Paul Hugentobler, Jona

Adolf Meier, Bank Lombard Odier & Cie. AG, Zurich, as Chairman of the Vietnam Committee

Martin Schneider, Brainforce AG, Zurich, as Chairman of the Thailand Committee

Members of the Board

Raoul Keller, Swissmem, Zurich

Dr. Markus A. Zoller, RUAG Schweiz AG, Bern

Auditor and Substitute

PricewaterhouseCoopers AG, Zurich

If you all agree to these candidates being re-elected please give them a round of applause.

All the above-mentioned persons are re-elected unanimously and with acclamation

8. Outlook on Activities in 2017

The Chamber has planned a series of interesting seminars and events in 2017, which are as follows:

10.05. 2017: Legal Aspects of doing business in Singapore and Asean, good experiences and pitfalls

Venue: La Cucina Restaurant, Zurich.

30.05 to 01.06.2017 Sri Lanka Investment and Business Conclave 2017

Venue: Cinnamon Grand, Colombo, SACC supports the Ceylon Chamber of Industry and Commerce

12.06.2017, Uzbekistan Business Forum: New Export and Investment Opportunities in the rapidly growing Industrial Hub of Eurasia

Venue: Zunft Haus zur Meisen, Zurich

05.07.2018 Economic, Political and Cultural dynamics of CPC in Pakistan

This event is organized in collaboration with the Asia Society in Zurich

06.07.2017, Expansion in China: A Sustainable and Collaborative Approach for Success

Venue: Zunfthaus zur Meisen, Zürich

10.-14.07.17 Visit of Johann Schneider-Amman, Federal Councillor to Indonesia and Vietnam
SACC is co-supporting economiesuisse

23.08.2017, 12th Ambassador's Golf Cup, Golf Sempach, Hildisrieden

The president announces that the 12th Ambassador's Golf Cup will take place in Hildisrieden. The members are encouraged to participate, either as golfers or as attendees in non-golfing activities.

27.09.2017, Philippine trade and investment road show in Europe lead by Secretary Lopez
Venue, Zunfthaus zur Meisen

15.11.2017 3rd Switzerland-Taiwan Joint Business Council Meeting, Zurich

November 2017: Real Estate Forum

21.11.2017, Philippine Joint Economic Meeting in Manila

9. Miscellaneous

Given the developments in the ASEAN area and the economic outlook in Switzerland, Swiss companies should now consider expanding into Asia and searching for new business opportunities. Our chamber will continue to provide the best support available for our members. In order to serve them even better in the future, we are in the process of building up competence centers around various industry sectors and middle east and central Asian markets in 2017.

We will of course continue to focus on our traditional activities such as:

- High profile events with personalities from the various countries represented in our chamber
- Supporting embassies in the organization of in- and outbound trade delegations
- Active membership management in order to increase the membership base
- Achieving a modest financial surplus in 2017

Q/A

We look back on a very active year that gave us the chance to showcase SACC as the preeminent private player in the region. We will do our utmost to stay committed to the highest quality of service and look forward to a challenging but interesting future.

The President asks whether there are any items to bring forward before the Annual Meeting is closed. The President thanks all sponsors of today's meeting, all members present, and his colleagues of the Board for all the support they have provided to the chamber.

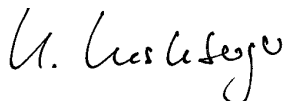
The Annual General Meeting closes at 17h35.

The President kindly invites the audience to the presentation by **Kevin Lecocq**, a professional investor at leading firms in New York, London and Zurich. He will speak on the topic "**One investor's perspective on Asia: The next 20 years probably won't look at all like the last 20 years - and what to do about it**".

Minutes:



Barbara Möckli-Schneider
Secretary General
Member of the Executive Board



Dr. Urs Lustenberger
President

Zurich, Wednesday 3 May, 2017