



## Cambodia: the Rising Star of ASEAN

A unique opportunity to interact with the Prime Minister, Minister of Commerce, Minister of Economy and Finance and Minister for Public Works and Transport and Delegates from the private sector.

**Tuesday, 17 January 2017, Golf Club, Golfrestaurant, Mattastrasse 25, 7260 Davos Dorf**



The Swiss-Asian Chamber of Commerce, in close collaboration with Shift 360 and Stadler Rail, kindly invite you to a key event on **Cambodia's Business and Investment Opportunities**.

Most importantly, we hope this will be an event where new business and investment opportunities may be identified and deep connections may be forged with Cambodia.

Cambodia's economy is one of the fastest growing globally. Since 2011 the economy has grown by 7 % or more and this pace is expected to continue through 2017, according to the Asian Development Bank. Cambodia attained lower-middle-income status as of 2015, with gross national income (GNI) per capita reaching US\$1,070.

Growth this year has been supported by strong garment exports and the footwear industry, real estate and construction activity. However, weaker agricultural and tourism growth have weighed on the economy. Cambodia, which was once a predominantly agricultural nation, saw the industry sector grow at 11.7% last year – the biggest overall contributor to GDP. Merchandise exports rose by an estimated 12.3% in US dollar terms in the first 6 months, faster than the 9.4% recorded in the first half of 2015, while growth in merchandise imports slowed to 7.3% from 17.0%.

Fiscal policy supports economic growth. Government spending rose by 15.6% in the first half of 2016, a turnaround from a contraction of 10.9% in the first half of 2015. Although revenue jumped by 24.1% as the government continued to improve tax collection, the budget deficit excluding grants is targeted to widen to 4.3% of GDP in 2016. Growth in credit to the private sector moderated to 28.1% year on year in June 2016 from 33.9% in June 2015, still indicating buoyant domestic demand. Credit to construction, real estate, and related activities—about one fifth of the total—moderated to 33.0% in June from the rapid 41.9% expansion seen in June 2015.

To boost resilience in finance and dampen rapid lending growth, last December the central bank introduced a liquidity cover ratio for banks and microfinance institutions that complies with the Third Basel Accord on bank regulation. Then it announced in March a doubling of minimum capital requirements for commercial and specialized banks and a sharply higher capital requirement for microfinance institutions, effective in 2018.

Solid domestic demand and higher food prices lifted average inflation to 2.7% year on year in the first 6 months of 2016, a little higher than anticipated.

This year, the current account deficit excluding official transfers little changed from 2015 and is predicted to narrow in 2017. Gross official reserves rose to \$5.8 billion at midyear, or cover for 4.9 months of imports of goods and services.

Cambodia is open to the world with its pro business minded government.

**Program:**

11:20 – 11:40hrs	<b>Registration, Golf Club, Golfrestaurant, Mattastrasse 25, 7260 Davos Dorf</b>
11:50 – 12:00hrs	<b>Welcome Address:</b>  <b>Dr. Urs Lustenberger</b> , President, Swiss-Asian Chamber of Commerce, Zürich, <b>Peter Spuhler</b> , CEO, Stadler Rail, Bussnang and <b>Pierre Tami</b> , Social Entrepreneur, (Shift360), Cambodia
12:00 – 12:20hrs	<b>Keynote Speech: Cambodia - The Rising Star of ASEAN</b>  <b>H.E. Samdech Akka Moha Sena Padei Techo Hun Sen</b> , Prime Minister of Cambodia
12:20 – 12:50hrs	<b>Showcasing Cambodia</b>  <b>H.E. Sun Chanthol</b> , Senior Minister for Public Works and Transport, <b>H.E. Pan Sorasak</b> , Minister of Commerce, <b>H.E. Sok Chenda Sophea</b> , Secretary General of CDC of the Royal Government of Cambodia
12:50 – 13:00hrs	<b>Q &amp; A (Cambodian Ministers respond to the questions)</b>
13:00 – 14:00hrs	<b>Networking Lunch</b>
14:15hrs	<b>Approx. End of the event</b>

At this forum, you will have the opportunity to learn about the latest Cambodian developments which provide excellent business prospects and investment opportunities in the medium term. It will also provide you with several contacts, which will be useful in expanding your business abroad.

**This event is sponsored, registration is limited. We look forward to warmly welcoming you in Davos.**

**Sponsor of the event: STADLER**

**Registration Form**

**Registration:** Please register by returning the form below to the Swiss-Asian Chamber of Commerce, P.O. Box 1073, 8032 Zurich, faxing 041/620 88 03 or emailing [sacc@sacc.ch](mailto:sacc@sacc.ch), by Friday, **6 January 2017, at the latest**. You will receive a confirmation after your registration. The bus per way is CHF60 and will be charge by the bus driver directly. Cancellations will be accepted until Tuesday, 10 January 2017.

Last Name: ..... First Name: .....

Position: ..... Company: .....

Full Address: .....

Phone: ..... Fax: ..... E-mail: .....

Date: ..... Signature: .....

I will use the VIP Bus from Car Parkplatz Sihlquai Zurich at **07.30hrs a.m. to Davos** pls tick

I will take the VIP Bus from Davos Hotel Morosani to **Car Parkplatz Sihlquai in Zurich** at 22:00hrsp.m. pls tick