



# WEEKLY FOCUS

## FOR WEEK ENDED 26<sup>TH</sup> JUNE 2015

Figure 1: Index Performance

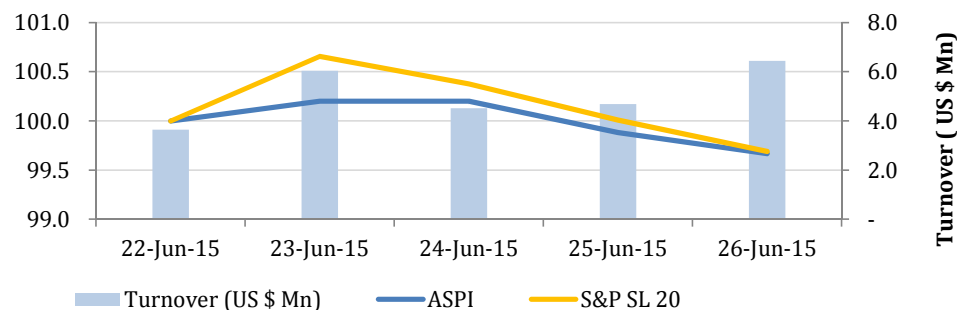
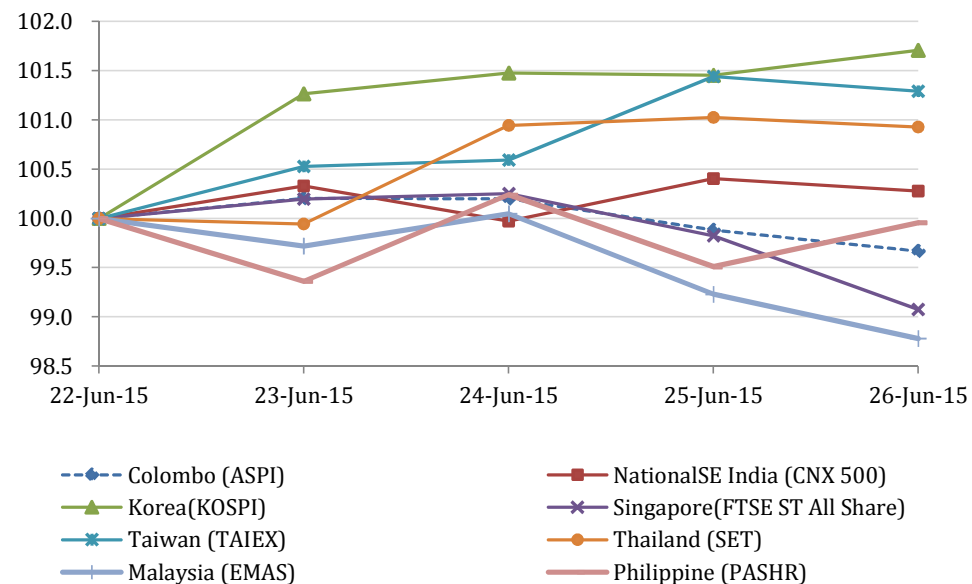
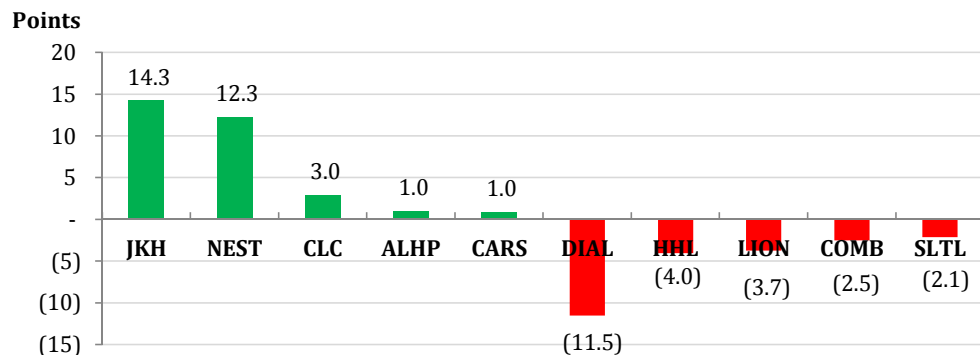


Figure 2: ASPI Performance against regional indices



| Index     | Open     | Close    | % Change | Point Change |
|-----------|----------|----------|----------|--------------|
| ASPI      | 7,035.15 | 7,016.20 | ↓-0.27%  | ↓-18.95      |
| S&P SL 20 | 3,906.28 | 3,900.59 | ↓-0.15%  | ↓-5.69       |

Figure 3: Top 5 Positive & Negative Contributors to ASPI for the week



|                             |     |
|-----------------------------|-----|
| Positive Contributors (No.) | 78  |
| Negative Contributors (No.) | 132 |

Table1: Market Activity Summary

|                                   | This week | Last week | % Change |
|-----------------------------------|-----------|-----------|----------|
| <b>Equity</b>                     |           |           |          |
| Turnover (US \$ Mn)               | 25.4      | 36.8      | -31%     |
| Daily Average Turnover (US \$ Mn) | 5.1       | 7.4       | -31%     |
| Share Volume (No. Mn)             | 139.2     | 295.2     | -53%     |
| Trades (No.)                      | 28,133    | 29,566    | -5%      |
| Market Capitalization (US \$ Bn)  | 22.3      | 22.3      | 0%       |
| <b>Corporate Debt</b>             |           |           |          |
| Turnover (US \$ 000)              | 1,196.8   | 2,845.0   | -58%     |
| Trades (No.)                      | 3         | 14        | -79%     |
| Debentures Traded (No. 000)       | 1,576     | 3,162     | -50%     |
| <b>Closed End Fund</b>            |           |           |          |
| Turnover (US \$ 000)              | 0.2       | 1.0       | -81%     |
| Trades (No.)                      | 7         | 7         | 0%       |
| Units Traded (No. 000)            | 0.3       | 1.5       | -81%     |

Table2: Weekly Sector Overview

| Sector                      | Closing Index for the week | Change % during the week | Market Capitalization (US \$ Bn) | % of Total Market Capitalization | Turnover (US \$ Mn) | % of Total Turnover |
|-----------------------------|----------------------------|--------------------------|----------------------------------|----------------------------------|---------------------|---------------------|
| Bank Finance & Insurance    | 18,540.59                  | -0.5%                    | 5.68                             | 25.5%                            | 9.7                 | 41.6%               |
| Beverage Food & Tobacco     | 21,259.67                  | 0.5%                     | 4.00                             | 17.9%                            | 3.8                 | 16.3%               |
| Chemicals & Pharmaceuticals | 7,111.12                   | -0.1%                    | 0.14                             | 0.6%                             | 0.1                 | 0.4%                |
| Construction & Engineering  | 2,971.44                   | -0.5%                    | 0.33                             | 1.5%                             | 0.4                 | 1.9%                |
| Diversified Holdings        | 1,883.02                   | 0.6%                     | 3.94                             | 17.7%                            | 3.8                 | 16.3%               |
| Footwear & Textile          | 949.49                     | -1.1%                    | 0.09                             | 0.4%                             | 0.0                 | 0.1%                |
| Healthcare                  | 817.54                     | -0.5%                    | 0.36                             | 1.6%                             | 0.2                 | 0.8%                |
| Hotels & Travels            | 3,397.78                   | 0.1%                     | 2.68                             | 12.0%                            | 1.2                 | 5.3%                |
| Investment Trusts           | 19,165.91                  | -1.4%                    | 0.27                             | 1.2%                             | 0.1                 | 0.6%                |
| IT                          | 78.89                      | -0.1%                    | 0.01                             | 0.1%                             | 0.0                 | 0.1%                |
| Land & Property             | 685.72                     | -1.5%                    | 0.37                             | 1.7%                             | 0.6                 | 2.5%                |
| Manufacturing               | 4,261.61                   | -1.5%                    | 1.25                             | 5.6%                             | 1.9                 | 8.0%                |
| Motors                      | 18,849.92                  | -0.9%                    | 0.20                             | 0.9%                             | 0.2                 | 0.8%                |
| Oil Palms                   | 113,656.55                 | -0.5%                    | 0.89                             | 4.0%                             | 0.0                 | 0.0%                |
| Plantations                 | 751.67                     | -0.5%                    | 0.18                             | 0.8%                             | 0.1                 | 0.2%                |
| Power & Energy              | 155.26                     | 0.7%                     | 0.35                             | 1.6%                             | 0.6                 | 2.8%                |
| Services                    | 25,850.72                  | 0.8%                     | 0.06                             | 0.3%                             | 0.0                 | 0.0%                |
| Stores & Supplies           | 24,937.65                  | 0.8%                     | 0.05                             | 0.2%                             | 0.0                 | 0.0%                |
| Telecommunications          | 184.53                     | -2.1%                    | 1.23                             | 5.5%                             | 0.5                 | 2.0%                |
| Trading                     | 18,060.21                  | -1.5%                    | 0.22                             | 1.0%                             | 0.1                 | 0.5%                |
| <b>Total</b>                |                            |                          | <b>22.3</b>                      | <b>100.0%</b>                    | <b>23.2</b>         | <b>100.0%</b>       |

**Table 3: Top 10 Securities by Turnover (US \$ Mn) for the week**

| Security   | Turnover (US \$ Mn) |
|------------|---------------------|
| JKH.N0000  | 3.2                 |
| COMB.N0000 | 2.5                 |
| DIST.N0000 | 2.4                 |
| SAMP.N0000 | 1.6                 |
| HNB.N0000  | 1.1                 |
| ALHP.N0000 | 1.0                 |
| DFCC.N0000 | 1.0                 |
| DIAL.N0000 | 0.5                 |
| TAFI.N0000 | 0.4                 |
| VFIN.N0000 | 0.3                 |

**Table 4: Top 10 Securities by Price Return (%) for the week**

| Security   | This week VWAP (LKR) | Previous week WAAP (LKR) | Return (%) |
|------------|----------------------|--------------------------|------------|
| PCH.N0000  | 0.20                 | 0.10                     | 100.0%     |
| ALHP.N0000 | 5.90                 | 5.00                     | 18.0%      |
| HPFL.N0000 | 8.20                 | 7.30                     | 12.3%      |
| MORI.X0000 | 300.00               | 270.00                   | 11.1%      |
| MPRH.N0000 | 29.80                | 27.10                    | 10.0%      |
| TESS.X0000 | 1.30                 | 1.20                     | 8.3%       |
| HAPU.N0000 | 30.70                | 28.40                    | 8.1%       |
| ATL.N0000  | 1.40                 | 1.30                     | 7.7%       |
| FLCH.N0000 | 1.50                 | 1.40                     | 7.1%       |
| LHL.N0000  | 64.00                | 60.20                    | 6.3%       |

**Table 5: Year-to-date Statistics**

|   | 2015<br>(1 <sup>st</sup> Jan - 26 <sup>th</sup> June) | 2014     | 2013    |
|---|---|----------|---------|
| <b>Equity</b>                           |   |          |         |
| Turnover (US \$ Mn)                     | 918.4   | 2,594.9  | 1,553.5 |
| Domestic (US \$ Mn)                     | 646.7   | 1,878.5  | 993.7   |
| Foreign (US \$ Mn)                      | 271.7   | 716.4    | 559.8   |
| Daily Average Turnover (US \$ Mn)       | 8.1   | 10.8     | 6.4     |
| Market Capitalization (US \$ Bn)*       | 22.3  | 23.5     | 18.8    |
| Turnover to Market Capitalization (%)** | 8.5%  | 12.3%    | 8.7%    |
| Market Capitalization as a % of GDP     | 30.5%***  | 31.9%*** | 28.4%   |
| <b>Corporate Debt</b>                   |   |          |         |
| Turnover (US \$ Mn)                     | 25.1  | 54.3     | 17.3    |
| Trades (No.)                            | 110   | 401      | 173     |
| Debentures Traded (No. 000)             | 30,126  | 56,909   | 19,999  |
| <b>Government Debt</b>                  |   |          |         |
| Turnover (US \$ Mn)                     | -   | -        | -       |
| Trades (No.)                            | -   | -        | -       |
| Debentures Traded (No. 000)             | -   | -        | -       |
| <b>Closed End Fund</b>                  |   |          |         |
| Turnover (US \$ Mn)                     | 0.2   | 1        | 0.3     |
| Trades (No.)                            | 301   | 940      | 883     |
| Units Traded (No. 000)                  | 290   | 1,680    | 640     |

\*As of last trading day

\*\* Calculated for 5 months and annualized

\*\*\* Based on 2014 Annual GDP(Provisional)

## Listed Company Announcements (During the week)

For Corporate Disclosures/ CSE Circulars / SEC Directives during the week, please visit: [www.cse.lk](http://www.cse.lk)

## Selected Economic Indicators

Table 6: Interest Rates

| Item  | Week Ending<br>2015 Jun 26 | Week Ago                     | Year Ago                       |
|---|----------------------------|------------------------------|--------------------------------|
| Commercial Bank Average Weighted Prime Lending Rate (AWPR)  | 7.13                       | 6.93                         | 8.08                           |
| Treasury Bill Yield (Excluding 10% withholding tax)         |                            |                              |                                |
| - 91 days   | 6.08                       | 6.08                         | 6.51                           |
| - 182 days  | 6.18                       | 6.18                         | 6.69                           |
| - 364 days  | 6.28                       | 6.28                         | 6.99                           |
| Standing Deposit Facility                                   | 6.00                       | 6.00                         | 6.50                           |
| Standing Lending Facility                                   | 7.50                       | 7.50                         | 8.00                           |
| Call Money Weekly Average (CMR)                             | 6.10                       | 6.10                         | 6.97                           |
| Sri Lanka Inter Bank Offer Rate ( SLIBOR )                  |                            |                              |                                |
| 1 day   | 6.11                       | 6.11                         | 7.00                           |
| 7 days  | 6.25                       | 6.30                         | 7.42                           |
| 1 Month   | 6.48                       | 6.50                         | 7.72                           |
| 3 Months  | 6.72                       | 6.75                         | 8.00                           |
| 6 Months  | 6.97                       | 7.01                         | 8.40                           |
| 12 Months   | 7.26                       | 7.31                         | 8.87                           |
| Commercial Banks  | February 2015              | Month Ago                    | Year Ago                       |
| Saving Deposits -   | 0.50-8.00                  | 0.50-8.00                    | 0.75-9.00                      |
| One Year Fixed Deposits -                                   | 3.95-15.00                 | 3.95-12.00                   | 5.60-15.50                     |
|   | May 2015                   | Month Ago                    | Year Ago                       |
| Commercial Bank Average Weighted Deposit Rate (AWDR)        | 5.95                       | 5.83                         | 7.74                           |
| Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR) | 7.12                       | 6.87                         | 9.45                           |
|   | April 2015                 | Month Ago                    | Year Ago                       |
| Commercial Bank Average Weighted Lending Rate (AWLR)        | 11.53                      | 11.5                         | 14.18                          |
| NSB   | February 2015              | Month Ago                    | Year Ago                       |
| Saving Deposits -   | 5.00                       | 5.00                         | 5.00                           |
| One Year Fixed Deposits -                                   | 6.50                       | 6.50                         | 8.00                           |
| Treasury Bonds Auction                                      | (2 years)<br>23/06/15      | (3 y & 5 Months)<br>23/06/15 | (09 y & 09 Months)<br>12/06/15 |
| Coupon rate   | 8.00                       | 8.00                         | 10.25                          |
| Weighted Average Yield (Excluding 10% withholding tax)      | 6.70                       | 7.18                         | 8.89                           |

Source: Weekly Economic Indicators - Central Bank of Sri Lanka

Table 7: Price Indices

| Item                                  | May<br>2015 | Month<br>Ago | Year<br>Ago |
|---------------------------------------|-------------|--------------|-------------|
| <b>(2006 / 07 = 100)</b>              |             |              |             |
| Colombo Consumers' Price Index (CCPI) | 179.8       | 178.5        | 179.5       |
| Annual Average Change %               | 1.9         | 2.1          | 5.3         |
| Year - on - Year Change %             | 0.2         | 0.1          | 3.2         |
| Core Inflation - ( CCPI )             | 176.5       | 176.1        | 172.1       |
| Annual Average Change %               | 2.9         | 2.9          | 3.1         |
| Year - on - Year Change %             | 2.6         | 2.4          | 3.3         |

Table 8: GDP by Industrial Origin at Constant (2002) Prices - Growth Rates

| Item        | 2015(a)<br>1 <sup>st</sup> Quarter | 2014<br>1 <sup>st</sup> Quarter | 2014(a)<br>Annual |
|-------------|------------------------------------|---------------------------------|-------------------|
| Agriculture | 0.7                                | 0.2                             | 0.3               |
| Industry    | 6.5                                | 12.6                            | 11.4              |
| Services    | 7.5                                | 6.5                             | 6.5               |
| <b>GDP</b>  | <b>6.4</b>                         | <b>7.6</b>                      | <b>7.4</b>        |

(a)Provisional

Source: Department of Census and Statistics

## **For more information & feedback:**

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